

Eric Fricke

Position	Professor of Finance College of Business and Economics California State University, East Bay
EDUCATION	Pennsylvania State University Ph.D. in Finance Cornell University M.B.A in Finance and Marketing B.S. in Mechanical Engineering
RESEARCH INTERESTS	Capital Expenditures, Corporate Governance, Mutual Funds, Internet Usage Data and Investments, Entrepreneurial Finance
ACADEMIC EXPERIENCE	California State University, East Bay <i>Professor of Finance</i> <i>Associate Dean Undergraduate Studies, College of Business and Economics</i> <i>Interim Associate Dean, College of Business and Economics</i> <i>Director of Undergraduate Programs including BSBA, BS Economics, and BSBA Online Degree Completion Program</i> <i>Associate Department Chair, Accounting and Finance</i> <i>Associate Professor of Finance</i> <i>Assistant Professor of Finance</i> Undergraduate Professional Skills Course (online) Undergraduate Financial Management (Hayward, CA and online) Undergraduate Investment Analysis (Hayward, CA and online) Graduate MBA Corporate Finance (Hayward and Oakland, CA and Moscow, Russia) Graduate MBA Security Analysis and Portfolio Management (Hayward, CA and Moscow, Russia) Pennsylvania State University <i>Instructor, Investments and Corporate Finance</i> <i>Research and Teaching Assistant</i>
INDUSTRY EXPERIENCE	Emerson Electric, InterMetro Industries Division <i>Director of Corporate Planning and Development</i> Managed strategic planning, acquisitions, business development and product marketing functions of material handling equipment division Emerson Electric, Rosemount Analytical Division <i>Manager of Strategic Planning</i> Sourced and analyzed domestic and international acquisition opportunities in process controls and instrumentation industry, led development of strategic marketing plan, and managed manufacturing operations on emergency basis <i>Strategic Planning Analyst</i> Analyzed acquisition opportunities, performed analysis of product line growth and profitability, and assisted in development of financial plan Air Products and Chemicals <i>Project Engineer</i> Designed oxygen and nitrogen generation plants for semiconductor, steel, and glass industries. Managed construction and start-up of chemical manufacturing plant expansions and health, safety, and environmental upgrades

PUBLICATIONS

Fricke, E., S. Fung, and S. Goktan, 2021. Is Accredited Crowdfunding a Lemons Market? Evidence from 501(c) Filings. *Journal of Small Business* 59(2), 312-336.

R. Loveland, E. Fricke, and S. Goktan, 2018. Do Private Firms Benefit from Trading in the Private Securities Market? *Journal of Entrepreneurial Finance* 19(2), 1-29.

Fricke, E., 2015. Board compensation, holdings, and mutual fund manager turnover. *Journal of Financial Services Research* 47(3), 295-312.

Fricke, E., S. Fung, S. Goktan, 2014. Google search, information uncertainty, and post-earnings announcement drift. *Journal of Accounting and Finance* 14(2), 11-27.

Fricke, E., 2013. Board compensation, holdings, and mutual fund expense ratios, *Managerial Finance* 39(3), 228-250.

Fricke, E. and S. Fung, 2012. Can momentum and other risk factors predict capital investment growth? *Advances in Financial Planning and Forecasting* 5, 231-257.

PRESENTATIONS

“Who Invests Using Accredited Crowdfunding? Evidence from 506(c) Offerings”
EntFin Conference, Trier, Germany, July 2019

“Informed versus uninformed investors: internet searches, options trading, and post-earnings announcement drift”
Presented by co-author at Financial Management Association, Boston, MA, October 2017

“Google search, information uncertainty, and post-earnings announcement drift”
Financial Management Association, Chicago, IL, October 2013

“Economic risk factors and capital investment”
Financial Management Association, Reno, NV, October 2009

“Stock returns and the timing of capital investments”
Financial Management Association, Orlando, FL, October 2007

“Mutual fund performance, board governance and manager turnover”
Southern Finance Association, November 2009
Financial Management Association, Salt Lake City, UT, October 2006

MEDIA

INTERVIEWS

Smart Business Magazine article on “Alternative funding,” April 2012.

HONORS AND AWARDS

California State University – East Bay

CFA Institute Professor Scholarship

China America Business and Education Center Faculty Grant

Marv Remmich Outstanding Faculty Service Award

Delta Sigma Pi Bay Area Region Chapter Advisor of the Year

California State research grant for “IPO Underpricing and CEO Compensation”

Pennsylvania State University

Doctoral Fellowship

Ira Lubert Graduate Scholarship in Finance

Cornell University

Financial Accounting Teaching Assistantship

Cooperative Education Program

Dean's List

PROFESSIONAL SERVICE ACTIVITIES	Journal of the Academy of Business Education, <i>Reviewer</i> Chartered Financial Analyst Inst. Research Challenge, <i>Advisor</i> Chartered Financial Analyst Inst. Level I and II Exams Passed Journal of Financial Services Research, <i>Reviewer</i> MERLOT Journal, <i>Reviewer</i>
ACADEMIC SERVICE ACTIVITIES	Provost Search Committee CBE Curriculum Committee, <i>Chair</i> CBE Awards Committee AACSB Engagement, Innovation, and Impact Seminar University Graduation Initiative 2025 Subcommittee University Admissions Recruitment Subcommittee AACSB Associate Deans Conference CSU Business Deans Meetings University Care Team committee Search committees for Assistant to the Dean, Graduate Programs <i>Advisor, Administrative Assistant for CBE, CBE Marketing Coordinator, and CBE Budget Analyst</i> AACSB Assurance of Learning Seminars I and II CBE Finance Alumni Speaker Series, <i>Founder</i> University Educational Effectiveness Council, <i>Member</i> Finance Trading Laboratory, <i>Co-founder</i> Faculty Senate, <i>College of Business & Economics Representative</i> College Curriculum Committee, <i>Member, Chair</i> General Education Subcommittee of the Senate, <i>Member</i> CBE Dean Review Committee, <i>Member</i> Department Post-Tenure Review Committee, <i>Member</i> Department Retention, Tenure, and Promotion Committee, <i>Member</i> Faculty Affairs Subcommittee on Retention, Tenure, and Promotion Procedures, <i>Chair</i> University Search Committee for Undergraduate Dean, <i>Member</i> Delta Sigma Pi Business Fraternity, <i>Advisor</i> University A2E2 Committee, <i>Member</i> University Affordable Learning Solutions Committee, <i>Member</i> Committee on Academic Planning and Review, <i>Member</i> Finance Faculty Recruiting Committee, <i>Member</i> FAME student finance club, <i>Advisor</i> University Requirements Appeals Committee, <i>Member</i>
COMMUNITY SERVICE ACTIVITIES	Homeowners Association, Hayward, <i>Treasurer</i> Refugee Sponsorship Committee, Hayward, <i>Member</i>
LANGUAGES	English and German